353: Become a Lifestyle Investor 10 Point Checklist Justin Donald

Want to gain as much knowledge as possible out of Get Yourself Optimized? Read on below for a 10 point checklist that gives the next, real steps you can take for introducing these insights and optimizing your life.

Get YOURSELF OPTIMIZED

HOSTED BY STEPHAN SPENCER



"My goal is not to make the biggest return. My goal is not to make the most money. My goal is to make a good return and not lose money in a worst-case or bad scenario."

JUSTIN DONALD

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10 STEPS YOU CAN TAKE TODAY

Want to take charge of your health, wellness, and success? Here are 10 steps that can move you closer to your goals – today.

- Be the best at everything that I do. There is no impossible task that can't be done if I give my 100% and full positivity.
- Create systems so that other people could step in and run a portion or all of my company. In addition, having the systems and processes will allow me to take more time off and spend more time on higher value-add activities.
- Ensure that my investments represent passive income, where my earnings don't depend on my time spent on it. My income should be fully independent and happens whether I'm asleep or on vacation.
- Structure each investment deal to minimize risk so that a good return feels even better. For example, collateralize assets against investments so that my collateral is twice as much as the actual amount of the loan or investment.
- Pay attention to emerging markets or unseen opportunities outside the mainstream, like new technology innovations or companies in a reinvention.
- Create an investment plan. This provides direction and meaning to my financial decisions. In addition, this will allow me to understand how each financial decision affects other areas of finances.
- Deconstruct the details of perks and terms to negotiate the best deal. There's always room to lower my risk or create a higher return.
- ☐ Make a game plan on what to pay off first. Figure out the loans which have the highest interest payment and their balances. Always pay off the highest ones first.
- Create a strong support team. Other people can do so many things that I can't. Find ways to remove myself so that I won't be the bottleneck to my business.
- Visit Justin Donald's <u>website</u> to learn more about him and his services and courses. Also, check out and grab his free book, <u>The Lifestyle Investor</u>. (Note: Just pay the shipping and handling fee.) To view the transcript, resource links and listen to the podcast, visit:

https://www.getyourselfoptimized.com/become-a-lifestyle-investor-with-justin-donald/